



August 4, 2023

Listing Compliance Department National Stock Exchange of India Limited. Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai 400051 Fax: 022-26598235/36

BSE Limited. Phirozee Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001

Listing Compliance Department

NSE Symbol: VIKASECO

Scrip Code: 530961

## Sub: Media Release : Business Updates: Company has received orders valued at INR 200 Million approx for supplying Coal to Prism Johnson Limited promoted by the Rajan Raheja Group.

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith copy of Media Release titled "Company has received orders valued at INR 200 Million approx for supplying Coal to Prism Johnson Limited promoted by the Rajan Raheja Group".

We request you to kindly take the above information on record and oblige.

Yours Faithfully,

for Vikas Ecotech Limited

Balwant Kumar Bhushan Executive Director & CEO DIN: 09840934





Business Updates: Company has received orders valued at INR 200 Million approx for supplying Coal to Prism Johnson Limited promoted by the Rajan Raheja Group.

**New Delhi, 04 August` 2023, Vikas Ecotech Limited** is pleased to announce having received orders valued at INR 200 Million Approx for supplying Coal to one of the Prestigious Cement Manufacturers namely 'Prism Johnson Limited' (Cement unit II) promoted by the Rajan Raheja Group. The supplies for this order will start within the next 15 days and will be completed by 31'October 2023.

Vikas Ecotech Limited has been actively exploring business opportunities in the Energy Segment including the conventional sources of energy being used in India as well as the Renewable and Green Energy Segments.

The company ventured into the conventional energy market with supplying of Coal which has is being used as major source of energy in India in order to make space for setting a firm foot in the Energy business segment, while the company is parallelly exploring opportunities amongst various modern and futuristic Clean, Green and Renewable Energy Materials and Products including Solar, Gas, and the latest Hydrogen Fuel Cells as well.

## **Business Opportunities in The Energy Segment:**

India's continued industrialisation and urbanisation will make huge demands of its energy sector and its policy makers while the energy use on a per capita basis in India is well under half the global average.

Over 80% of India's energy needs are met by three conventional fuels: coal, oil and solid biomass. Coal has underpinned the expansion of electricity generation and industry for decades, and remains the largest single fuel in the energy mix. While Oil consumption and imports have grown rapidly on account of rising vehicle ownership and road transport use. Biomass, primarily fuelwood, makes up a declining share of the energy mix, but is still widely used as a cooking fuel. Despite recent success in expanding coverage of LPG in rural areas, 660 million Indians have not fully switched to modern, clean cooking fuels or technologies.

While Natural gas and other modern renewable sources of energy have started to gain ground, The rise of solar Photovoltaics (PV) in particular has been spectacular; the resource potential is huge, the policy support and technology cost reductions are bound to make it the cheapest option for new power generation.

## About Vikas Ecotech Limited:

Vikas Ecotech Ltd. is a New Delhi based company engaged in the business of Specialty Polymers & Specialty Additives and Chemicals for Plastics & Rubbers industries, catering to a wide horizon of applications in Agriculture, Infrastructure, packaging, electrical, footwear, pharmaceuticals, automotive, medical devices and components and other consumer goods.

Vikas Ecotech is the only manufacturer of Organotin (Heat Stabilizers for Vinyl applications) in India with in-house R&D facilities and is one of the single digit number of manufacturers of

this product worldwide, who have technology and expertise for manufacturing this material right from Tin Metal to the final product. Vikas Ecotech is expanding its business and product portfolio has added many consumer (final) products to its conventional (raw material businesses) profile. The new business segments include Infrastructure Products like Steel Pipe Fittings, MDPE Pipes for Gas applications to its business lines.

The securities of the Company are listed on both the Stock Exchanges, BSE (Scrip Code: 530961) and NSE (Scrip Code: VIKASECO).

**Disclaimer**: Certain statements, words in this document that are not historical facts are forward looking statements. Such forward looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks and many other factors that could cause actual result to differ materially from those contemplated by these forward-looking statements. Vikas Ecotech Limited shall not be in any way responsible for any action taken based on such statement.